

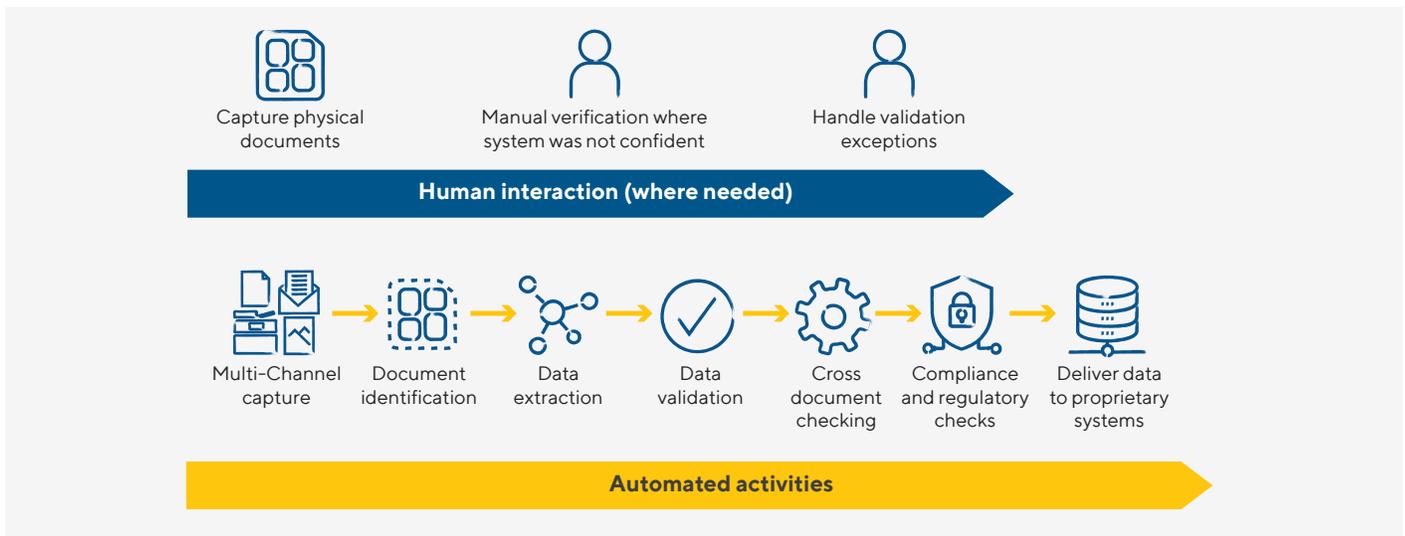
Kofax Trade Finance Solution Framework

Overview

Today's trade finance environment is fraught with high risk—money laundering, embargoes, terrorist financing. To combat these risks, banks and other financiers must orchestrate highly complex regulatory compliance protocols with numerous international entities on a vast number of documents, execute fraud prevention measures and ensure sanctions enforcement and screening. The Kofax Trade Finance Solution Framework (KTF) provides automated processing that improves efficiency and scale, enabling financial organizations to increase business agility, reduce end-to-end processing time, and Work Like Tomorrow—today.

Trade Finance Solution Framework Overview

The Trade Finance Solution Framework, powered by the Intelligent Automation software platform, applies cognitive capture, process orchestration, advanced analytics, artificial intelligence (AI), robotic process automation (RPA) and other digital automation to transform information-intensive business processes, reduce or eliminate manual work and errors, minimize costs and improve customer satisfaction and engagement. We digitize individual touchpoints in these processes and remove delays to deliver dramatic results that mitigate compliance risk and increase competitiveness, growth and profitability.



Trade Finance Solution Framework Modules

The modular Trade Finance Solution Framework, a fit-for-purpose solution framework, is built on the Kofax Intelligent Automation Platform. The Solution framework provides baseline functionality and process flows, configurable features, and enhancement options for customer specific environments and solution parameters. Modules can be used independently or in combination:

Cognitive Capture Processing – facilitates processing of trade documents, extraction of specified information, and delivery of these to proprietary systems for downstream processing

SWIFT Message Processing – interpretation of SWIFT messages pertaining to a trade, along with document consistency checks on corresponding document packages, and validation of delivered trade documents against MT700 SWIFT rules

Import/Export Document Collection – enhanced cognitive capture processing of trade documents related to import / export trades where no Letter of Credit exists, and application of business rules pertaining to “time draft” and “sight draft” payment approval tracking

Compliance Checks – facilitates compliance checks on international trade packages relating to international sanctions and white-and blacklist screening activities which can help facilitate further checks on Know your Customer (KYC), anti-money-laundering (AML), counter-terrorist financing (CTF) and dual use goods.



Benefits

- Reduce or eliminate slow, error prone, manual tasks, allowing employees to focus on higher value-add activities
- Increase operational efficiency and overall processing capacity
- Improve accuracy and regulatory compliance
- Rapidly respond to changing processing demands and updated or new regulations
- Gain visibility of processing status with fully documented audit trails and management control
- Flexible enhancement options available with Intelligent Automation capabilities such as Robotic Process Automation (RPA), Kofax Communication Management (KCM), Mobile Capture, etc. in a unified platform, from a single supplier
- Accelerated implementation with reduced TCO, faster ROI and higher quality cost-benefit analysis



Features

- Multi-channel capture and image optimization capabilities turn Trade Finance documents into high-quality digital files
- Pre-trained trade documents expedite automated identification, classification, and extraction
- Flexible rules engine simplifies configuration and management of automated business rules
- Compliance checks of international sanctions, anti-money-laundering (AML), counterterrorist financing (CFT) and other industry regulations
- MT700 SWIFT message interpretation leverages SWIFT message content for document consistency checks and validation against MT700 SWIFT rules
- Advanced analytics identifies process inefficiencies in real time with dashboards or historical data and reporting
- Customizable look & feel with configurable design elements
- Export of processed and validated data to downstream processing systems
- Business rule creation and management for immediate comparison of extracted vs expected values from SWIFT messages



Learn More

For more information, visit [Kofax.com](https://www.kofax.com)

Work Like Tomorrow.™